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Summary record of the 48th meeting
Held at Headquarters, New York, on Thursday, 9 December 1999, at 3 p.m.

Chairman: Mr. Olhaye ..... (Djibouti)

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The meeting was called to order at 3.15 p.m.

Agenda item 105: Implementation of the first United Nations Decade for the Eradication of Poverty (1997-2006) (*continued*) (A/C.2/54/L.3 and L.69)

Draft resolutions on implementation of the first United Nations Decade for the Eradication of Poverty (A/C.2/54/L.3 and L.69)

1. **Mr. Matute** (Peru), Vice-Chairman, introduced draft resolution A/C.2/54/L.69, which he was submitting on the basis of informal consultations held on draft resolution A/C.2/54/L.3, and drew attention to a number of editorial changes. The eradication of poverty would be one of the greatest challenges facing mankind in the next millennium. He recommended the adoption of the draft resolution by consensus.

2. *Draft resolution A/C.2/54/L.69, as orally revised, was adopted.*

3. *Draft resolution A/C.2/54/L.3 was withdrawn.*

Agenda item 97: Macroeconomic policy questions (*continued*) (A/C.2/54/L.2/and L.71)

(e) External debt crisis and development (*continued*)

Draft resolutions on enhancing international cooperation towards a durable solution to the external debt problem of developing countries (A/C.2/54/L.2 and L.71)

4. **Mr. Brauzzi** (Italy), Vice-Chairman, introduced draft resolution A/C.2/54/L.71, which he was submitting on the basis of informal consultations held on draft resolution A/C.2/54/L.2, and recommended its adoption by consensus.

5. *Draft resolution A/C.2/54/L.71 was adopted.*

6. *Draft resolution A/C.2/54/L.2 was withdrawn.*

Agenda item 98: Sectoral policy questions (*continued*) (A/C.2/54/L.34 and L.70)

(b) Business and development (*continued*)

Draft resolutions on business and development (A/C.2/54/L.34 and L.70)

7. **Mr. Niculescu** (Romania), Vice-Chairman, introduced draft resolution A/C.2/54/L.70, which he was submitting on the basis of informal consultations held on draft resolution A/C.2/54/L.34, and recommended its adoption by consensus.

8. **Mr. Thompson** (United States of America) pointed out that Australia, Croatia, the Czech Republic, the Russian Federation and Ukraine had joined the list of sponsors of the draft resolution.

9. *Draft resolution A/C.2/54/L.70 was adopted.*

10. *Draft resolution A/C.2/54/L.34 was withdrawn.*

The meeting rose at 3.45 p.m.